

# **Investment Committee**

**Wednesday, January 28, 2026**

## **Boardroom**

**9:00 a.m.**

### **Agenda**

- A. Approve December 2 & 3, 2025 Investment Committee Meeting Minutes – VOTE
  - Approve December 2 & 3, 2025 Minutes Memo
  - December 2 & 3, 2025 Investment Committee Meeting Minutes
  
- B. Monthly Portfolio Valuation – DISCUSSION
  - December 2025 Monthly Portfolio Valuation
  
- C. Private Credit Recommendation (Audax DLS III – Levered) – VOTE
  - Memo from Staff regarding Audax DLS III – Levered recommendation
  - Aksia Memo regarding Audax DLS III – Levered recommendation
  - Aksia Audax DLS III – Levered Presentation
  - Audax DLS III – Levered Presentation
  
- D. Private Markets Recommendation (Francisco Partners Agility IV) – VOTE
  - Staff Memo regarding the Francisco Partners Agility IV recommendation
  - Asia Memo regarding the Francisco Partners Agility IV recommendation
  - Aksia Francisco Partners Agility IV Presentation
  - Francisco Partners Agility IV Presentation
  
- E. Open Discussion – DISCUSSION